



Irish Finance Houses Association Limited

Standard pre-Application Information Sheet

In connection with your proposed application to a member firm of the Irish Finance Houses Association (“IFHA”) for asset finance, please note the following:

1. Supporting information may be requested from an Applicant by IFHA Member Firms. This potentially may include banking information and financial information.
2. In some cases, a Business Plan may also be requested in support of an application for credit. Where a Business Plan is requested, it should contain an overview of the SME, its Management, its markets, and historic and forecast financial information.
3. The timeline that will apply to the assessment of a credit application will normally be within 5 working days of receipt of a formal application, when complete with all information requested by the IFHA Member Firm. If the Applicant requests to meet with an IFHA Member Firm, a more exact timeline can be provided at that meeting.
4. At the request of any SME Applicant who is seeking a credit facility from an IFHA Member Firm, the IFHA Member Firm will meet with the Applicant for the purpose of discussing the proposed credit application.
5. A refused application for credit will not result in a negative impact on the SME’s credit record.
6. Certain IFHA Member Firms may offer Government support schemes. Details are available on their respective websites.
7. IFHA Member Firms may seek security beyond the asset being financed. Such security may include Indemnities, Guarantees and / or charges over assets of the Applicant.

This Information Sheet is issued pursuant to the Central Bank (Supervision and Enforcement) Act 2013 (Section 48) (Lending to Small and Medium-Sized Enterprises) Regulations 2015

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IFHA Members include:

- Bank of Ireland Finance
- BMW Financial Services
- Deutsche Leasing (Ireland) Ltd
- First Auto Finance Ireland Limited
- First Citizen Finance DAC
- National Credit Finance Limited
- Ulster Bank Ireland DACT/A Lombard
- Volkswagen Bank GmbH Branch Ireland

